

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Attorneys for the Chapter 11 Debtor

In re:

LTL MANAGEMENT LLC,¹

Debtor.

Chapter 11

Case No.: 21-30589 (MBK)

Judge: Michael B. Kaplan

Objection Deadline: February 16, 2023

**FOURTEENTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE CHAPTER 11 DEBTOR, FOR
ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

AlixPartners, LLP, financial advisor to LTL Management, LLC, the above-captioned debtor and debtor-in-possession (the “Debtor”), submits this fourteenth monthly fee statement for professional services rendered and reimbursement of expenses for the period from December

¹ The last four digits of the Debtor’s taxpayer identification number are 6622. The Debtor’s address is 501 George Street, New Brunswick, New Jersey 08933.

1, 2022 through December 31, 2022 (the “Fourteenth Monthly Fee Statement”) pursuant to the Court’s *Order Establishing Procedures For Interim Compensation and Reimbursement of Retained Professionals* [Docket No. 761] and the *Order Modifying Order Establishing Procedures For Interim Compensation and Reimbursement of Retained Professionals* (the “Interim Compensation Order”) [Docket No. 870].

Pursuant to the Interim Compensation Order, objections to the Fourteenth Monthly Fee Statement, if any, are due by February 16, 2023.

Dated: February 2, 2023

ALIXPARTNERS, LLP
300 N. LaSalle Street
Chicago, IL 60654

/s/ John R. Castellano

By: John R. Castellano
Managing Director

Financial Advisor to the Chapter 11 Debtor

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: LTL Management LLC¹ APPLICANT: AlixPartners, LLP
CASE NO.: 21-30589 (MBK) CLIENT: Chapter 11 Debtor
CHAPTER: 11 CASE FILED: October 14, 2021

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

**FOURTEENTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP
FOR THE PERIOD FROM DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

SECTION I
FEE SUMMARY

	<u>FEE</u>	<u>EXPENSE</u>
TOTAL PREVIOUS FEES REQUESTED	<u>\$1,910,874.25</u>	<u>\$9,556.13</u>
TOTAL FEES ALLOWED TO DATE:	<u>\$1,602,548.55</u>	<u>\$9,250.24</u>
TOTAL RETAINER REMAINING (IF APPLICABLE)	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL PREVIOUS HOLDBACK (IF APPLICABLE)	<u>\$382,174.85</u>	<u>\$0.00</u>
TOTAL RECEIVED BY ALIXPARTNERS, LLP	<u>\$1,797,764.55</u>	<u>\$9,250.24</u>
 FEE TOTALS	 \$35,914.00	
DISBURSEMENTS TOTALS	+ \$0.00	
TOTAL FEE APPLICATION	\$35,914.00	
MINUS 20% HOLDBACK	- \$ 7,182.80	
AMOUNT SOUGHT AT THIS TIME	\$28,731.20	

¹ The last four digits of the Debtor's taxpayer identification number are 6622. The Debtor's address is 501 George Street, New Brunswick, New Jersey 08933.

Professional	Title	Rate	Hours	Fees
John R Castellano	Managing Director	\$1,335	1.2	\$ 1,602.00
Jarod E Clarrey	Director	\$840	24.5	20,580.00
Mark Barnett	Senior Vice President	\$700	17.5	12,250.00
Heather Saydah	Senior Vice President	\$510	0.2	102.00
Jennifer A Bowes	Vice President	\$460	3.0	1,380.00
Total Fees and Hours for Professionals			46.4	\$ 35,914.00
Less 20% Holdback				(7,182.80)
Total Fees for Professionals				\$ 28,731.20

Average Billing Rate \$ 774.01

SECTION II
SUMMARY OF SERVICES

Matter Code	Matter Category	Hours	Fees
1.1	Chapter 11 Process / Case Management	20.4	\$ 16,481.00
1.5	U. S. Trustee / Court Reporting Requirements	16.7	12,810.00
1.21	Retention Applications & Relationship Disclosures	0.3	252.00
1.22	Fee Applications	4.5	2,871.00
1.23	Meetings with Management and Advisors	4.5	3,500.00
Total Hours and Fees by Matter Category		46.4	\$ 35,914.00

Average Billing Rate \$ 774.01

SECTION III
SUMMARY OF DISBURSEMENTS

NO EXPENSES

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: October 14, 2021
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: December 16, 2021, effective as of October 14, 2021 [Docket No. 862].
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) AlixPartners assisted with the preparation of Monthly Operating Reports, as required by an order of the Court, the Bankruptcy Code or other applicable rules or guidelines.
 - b) AlixPartners provided support to the Debtor with regard to the professional fee administration process, including maintaining detailed records of court filings, coordination with the Jones Day team, developing supporting documentation, and coordinating payment administration with the Debtor.
 - c) AlixPartners assisted the Debtor in coordinating and providing administrative support and organization in connection with the bankruptcy case, including coordination with the Debtor directly, with the Jones Day team, and with the Wollmuth Maher & Deutsch LLP team on matters related to scheduling, compliance and overall case administration.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
 - (A) ADMINISTRATION EXPENSES: (unknown at this time)
 - (B) SECURED CREDITORS: (unknown at this time)
 - (C) PRIORITY CREDITORS: (unknown at this time)
 - (D) GENERAL UNSECURED CREDITORS: (unknown at this time)
- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.
- (7) I certify under penalty of perjury that the foregoing is true and correct.

Dated: February 2, 2023

/s/John R Castellano
John R Castellano

EXHIBITS

Annexed hereto are the following Exhibits for the AlixPartners, LLP's Fourteenth Monthly Fee Statement for the Period from December 1, 2022 through December 31, 2022

Exhibit A - AlixPartners, LLP's Retention Order

Exhibit B - Detailed Description of Fees and Hours by Matter Category